
VCP Power and Construction Joint Stock Company

**CONSOLIDATED FINANCIAL
STATEMENTS**

Q3/2025

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CONSOLIDATED BALANCE SHEET

Q3/2025

Unit: VND

Beginning of the
year number

ASSET	Code	Explanation	Quarterly balance	Beginning of the year number
A- SHORT-TERM ASSETS	100		1,596,822,907,512	1,200,252,360,627
I. Cash and cash equivalents	110	V.01	188,975,155,808	487,400,155,359
1. Money	111		173,975,155,808	479,116,448,274
2. Cash equivalents	112		15,000,000,000	8,283,707,085
II. Short-term financial investments	120		17,988,533,080	10,741,315,069
3. Held-to-maturity investments	123		17,988,533,080	10,741,315,069
III. Short-term receivables	130		1,108,087,758,842	481,103,968,449
1. Short-term customer receivables	131		271,264,871,502	327,084,546,730
2. Short-term prepayment to seller	132		35,458,215,766	8,056,034,757
5. Short-term loan receivables	135		515,249,368,591	73,308,095,357
6. Other receivables	136		351,786,891,448	129,158,053,063
7. Provision for short-term doubtful receivables(*)	137		(65,671,588,465)	(56,502,761,458)
IV. Inventory	140		273,146,305,181	203,987,020,903
1. Inventory	141	V.02	273,155,101,181	203,995,816,903
2. Provision for inventory price reduction(*)	149		(8,796,000)	(8,796,000)
V. Other short-term assets	150		8,625,154,601	17,019,900,847
1. Short-term prepaid expenses	151		7,118,495,012	9,320,343,405
2. Deductible VAT	152		1,464,127,635	7,354,386,280
3. Taxes and other amounts receivable from the state	153		42,531,954	345,171,162
B - LONG-TERM ASSETS	200		3,478,547,402,805	3,602,136,339,830
I- Long-term receivables	210		639,193,739,847	545,199,534,400
5. Long-term loan receivables	215		42,758,726,766	0
6. Other long-term receivables	216		596,435,013,081	545,199,534,400
II. Fixed assets	220		2,617,165,801,595	2,789,639,444,801
1. Tangible fixed assets	221	V.03	2,426,808,466,891	2,600,434,285,452
- Original price	222		4,654,966,508,051	4,634,857,925,066
- Accumulated depreciation value(*)	223		(2,228,158,041,160)	(2,034,423,639,614)
2. Financial leased fixed assets	224		3,921,579,049	0
- Original price	225		4,149,814,814	-
- Accumulated depreciation value(*)	226		(228,235,765)	-
3. Intangible fixed assets	227	V.04	186,435,755,655	189,205,159,349
- Original price	228		235,992,356,452	235,837,356,452
- Accumulated depreciation value(*)	229		(49,556,600,797)	(46,632,197,103)
III. Investment real estate	230		0	0
IV. Long-term unfinished assets	240		24,897,697,996	51,484,014,392
2. Cost of unfinished basic construction	242		24,897,697,996	51,484,014,392
V. Long-term financial investment	250		1,555,087,821	1,569,633,602
2. Investment in associated companies and joint ventures	252		4,667,000,000	1,011,968,308
3. Investing capital in other units	253		732,000,000	732,000,000
4. Long-term financial investment reserve(*)	254		(3,843,912,179)	(174,334,706)
V. Other long-term assets	260		195,735,075,546	214,243,712,635
1. Long-term prepaid expenses	261	V.05	29,889,789,740	27,641,202,662

5. Commercial advantages	269	165,845,285,806	186,602,509,973
TOTAL ASSETS	270	5,075,370,310,317	4,802,388,700,457

CONSOLIDATED BALANCE SHEET

Q3/2025

CAPITAL SOURCES	Code	Explanation	Quarterly balance	Beginning of the year number
C - LIABILITIES PAYABLE	300		2,810,756,004,599	2,754,322,132,554
I. Short-term debt	310		849,572,966,836	768,138,564,532
1. Short-term payables to suppliers	311		85,722,285,997	108,252,414,065
2. Short-term prepayment by the buyer	312		9,327,527,941	2,154,982,447
3. Taxes and amounts payable to the State	313	V.06	78,452,627,523	30,170,995,616
4. Must pay employees	314		14,543,789,693	32,559,736,781
5. Short-term payable expenses	315	V.07	66,763,890,038	22,870,523,633
8. Short-term unrealized revenue	318		9,000,000	-
9. Other short-term payables	319		133,369,134,697	70,093,964,334
10. Short-term loans and financial leases	320		448,347,798,083	492,733,779,072
12. Reward and welfare fund	322		13,036,912,864	9,302,168,584
II. Long-term debt	330		1,961,183,037,763	1,986,183,568,022
7. Other long-term payables	337		90,000,000	74,361,512,590
8. Long-term loans and financial leases	338	V.08	1,961,093,037,763	1,911,822,055,432
D - OWNER'S EQUITY	400		2,264,614,305,718	2,048,066,567,903
I. Equity	410	V.09	2,264,614,305,718	2,048,066,567,903
1. Owner's capital	411		837,896,580,000	837,896,580,000
- Common shares with voting rights	411a		837,896,580,000	837,896,580,000
- Preferred shares	411b		0	0
2. Share capital surplus	412		5,940,175,148	5,940,175,148
8. Development investment fund	418		637,479,080,754	499,895,424,557
10. Other equity funds	420		0	4,258,537,955
11. Undistributed profit after tax	421		479,697,717,265	415,249,386,106
- Undistributed net profit accumulated to the end of the previous period	421a		175,771,110,422	108,727,981,769
- Undistributed profit after tax this period	421b		303,926,606,843	306,521,404,337
13. Non-controlling interests	429		303,600,752,551	284,826,464,137
II. Other funding sources and funds	430		0	0
TOTAL CAPITAL	440		5,075,370,310,317	4,802,388,700,457

The preparer

NGUYEN VIET HOANG

Chief Accountant

NGUYEN VAN BINH

Established on October 29, 2025

General Director



PHAM VAN MINH

CONSOLIDATED INCOME STATEMENT

Q3/2025

Unit: VND

Items	No	Explanation	From July 1, 2025 to September 30, 2025	From July 1, 2024 to September 30, 2024	Accumulated from the beginning of the year to the end of this quarter (This year)	Accumulated from the beginning of the year to the end of this quarter (Previous year)
1	2	3	4	5	6	7
1. Sales and service revenue	1	VI.10	629,037,667,289	481,853,732,745	1,604,492,588,377	1,202,958,134,016
2. Revenue deductions	2				-	-
3. Net revenue from sales and service provision (10=01-02)	10		629,037,667,289	481,853,732,745	1,604,492,588,377	1,202,958,134,016
4. Cost of goods sold	11	VI.11	410,874,393,703	294,720,141,174	1,045,660,681,986	759,267,729,874
5. Gross profit from sales and service provision (20=10-11)	20		218,163,273,586	187,133,591,571	558,831,906,391	443,690,404,142
6. Financial revenue	21	VI.12	21,007,528,899	3,364,113,158	43,060,959,809	6,797,988,607
7. Financial costs	22	VI.13	56,713,837,084	38,671,929,174	144,738,979,249	131,712,799,852
- Including: Interest expense	23		56,713,837,084	32,169,878,950	88,015,106,204	124,235,854,485
8. Profit or loss in joint ventures and associates	24				-	(1,695,014,132)
9. Selling expenses	25		2,866,815,995	2,476,968,213	8,946,959,069	5,693,174,627
10. Business management costs	26		14,350,948,136	22,416,433,743	64,971,342,765	78,488,508,371
11. Net profit from business activities	30		165,239,201,270	126,932,373,599	383,235,585,117	232,898,895,767
12. Other income	31	VI.14	39,460,351	104,779,807	209,112,950	1,646,900,783
13. Other expenses	32		4,697,318,076	100,673,574	5,740,182,670	782,585,053
14. Other profits (40=31-32)	40		(4,657,857,725)	4,106,233	(5,531,069,720)	864,315,730
15. Total accounting profit before tax (50=30+40)	50		160,581,343,545	126,936,479,832	377,704,515,397	233,763,211,497
16. Current corporate income tax expense	51		28,862,583,121	7,154,464,340	53,000,926,868	15,237,434,910
17. Deferred corporate income tax expense	52				-	-
18. Profit after corporate income tax (60=50-51-52)	60		131,718,760,424	119,782,015,492	324,703,588,529	218,525,776,587
19. Profit after tax of parent company			125,377,463,431	102,019,497,000	303,926,606,843	198,626,840,531

20. Profit after tax of
non-controlling
shareholders

6,341,296,993

17,762,518,492

20,776,981,686

19,898,936,056

*Established on October 29, 2025***The preparer**

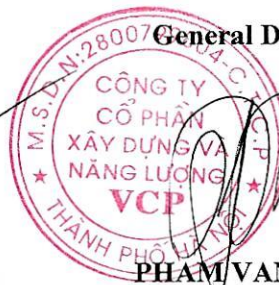
NGUYEN VIET HOANG

Chief Accountant

NGUYEN VAN BINH

General Director

PHAM VAN MINH



CONSOLIDATED CASH FLOW STATEMENT

(By indirect method)

From January 1, 2025 to September 30, 2025

Unit: VND

Items	Code	Accumulated from the beginning of the year to the end of this quarter (This year)	Accumulated from the beginning of the year to the end of this quarter (Previous year)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax	01	377,704,515,397	233,763,211,497
Adjustments for the amounts			
Depreciation of fixed assets	02	193,734,401,546	105,325,264,780
Provisions	03	9,168,827,007	5,902,813,728
Gains and losses from exchange rate differences due to revaluation of foreign currency items	04	-	-
Profit and loss from investment activities	05	(81,062,562,305)	(17,958,728,310)
Interest expense	06	148,079,950,913	124,714,467,247
<i>Profit from operating activities before changes in working capital</i>	<i>08</i>	<i>647,625,132,558</i>	<i>451,747,028,942</i>
Increase or decrease in receivables	09	(230,251,276,325)	(45,363,940,087)
Increase or decrease in inventory	10	(3,966,891,409)	1,229,744,654
Increase or decrease in payables (excluding interest payable, income tax payable)	11	(20,997,953,473)	47,169,406,608
Increase or decrease prepaid expenses	12	(1,882,732,818)	(3,585,934,139)
Interest paid	14	(115,348,942,144)	(110,073,762,911)
Income tax paid	15	(18,402,236,153)	(11,506,732,882)
Other income from business activities	16	10,352,352,727	-
Other expenses from business activities	17	(70,001,917,671)	(7,825,530,970)
<i>Net cash flow from operating activities</i>	<i>20</i>	<i>197,125,535,292</i>	<i>321,790,279,215</i>
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash spent on purchasing and constructing fixed assets and other long-term assets	21	-	(27,957,778,550)
Proceeds from liquidation and sale of fixed assets and other long-term assets	22	270,000,000	-
Money spent on lending and purchasing debt instruments of other entities	23	(1,045,416,096,841)	(23,250,000,000)
Money recovered from loans and sale of debt instruments of other entities	24	284,766,096,841	48,747,000,000
Money spent on capital investment in other entities	25	-	-
Proceeds from capital investments in other entities	26	-	-
Interest income, dividends and profits distributed	27	44,584,373,720	4,011,774,869
<i>Net cash flow from investing activities</i>	<i>30</i>	<i>(715,795,626,280)</i>	<i>1,550,996,319</i>

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from issuing shares and receiving capital contributions from owners	31	-	-
Short-term and long-term loans received	33	759,898,181,809	393,012,464,103
Loan principal repayment	34	(532,655,947,172)	(720,124,961,038)
Lease payment	35	-	-
Dividends, profits paid to owners	36	(6,997,143,200)	(2,778,522,160)
<i>Net cash flow from financing activities</i>	<i>40</i>	<i>220,245,091,437</i>	<i>(329,891,019,095)</i>
NET CASH FLOWS DURING THE PERIOD	50	(298,424,999,551)	(6,549,743,561)
<i>Cash and cash equivalents at the beginning of the period</i>	<i>60</i>	<i>487,400,155,359</i>	<i>200,542,401,246</i>
Impact of changes in foreign exchange rates			
<i>Cash and cash equivalents at the end of the period</i>	<i>70</i>	<i>188,975,155,808</i>	<i>193,992,657,685</i>

The preparer

NGUYEN VIET HOANG

Chief Accountant

NGUYEN VAN BINH

Established on October 29, 2025

General Director

PHAM VAN MINH



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Q3/2025

I. CHARACTERISTICS OF THE COMPANY'S OPERATIONS.**1. Form of capital ownership:**

VCP Construction and Energy Joint Stock Company (formerly Vinaconex Construction Investment and Energy Development Joint Stock Company) was established under Business Registration Certificate No. 2800799804, changed for the 15th time on May 16, 2022, issued by the Department of Planning and Investment of Hanoi City (hereinafter referred to as 'Company' or 'Parent Company') is a joint stock company.

Head office: 19th floor, Vinaconex building, 34 Lang Ha - Lang Ward - Hanoi.

2. Business areas:

Field of operation: Hydropower construction, electricity production and trading

Company's business lines: Production and trading of electricity

3. Group Structure:

The Group includes the Parent Company, 08 subsidiaries and 01 dependent accounting branch.

4. List of consolidated subsidiaries:

Company name	Head office address	Business activities	Voting rights ratio
Bai Thuong Hydropower Joint Stock Company	2nd floor, Management area of Hydropower projects, Trung Chinh village, Thuong Xuan commune, Thanh Hoa province.	Production and business electricity	51%
Xuan Minh Hydropower Joint Stock Company	2nd floor, Management area of Hydropower projects, Trung Chinh village, Thuong Xuan commune, Thanh Hoa province.	Production and business electricity	51%
Thac Ba Hydropower Plant One Member Co., Ltd.	No. 43 Duong Quang Ham, Phu Thuy Ward, Lam Dong Province	Production and business electricity	100%
Daklo4 Hydropower Company Limited	Mang Den Village, Mang Den Commune, Quang Ngai Province	Production and business electricity	100%
Dakrobaye Hydropower Company Limited	Mang Den Village, Mang Den Commune, Quang Ngai Province	Production and business electricity	100%
Nam La Hydropower Joint Stock Company	No. 144, Truong Trinh Street, Son La City, Son La Province	Production and business electricity	82.765%
Saigon Spare Parts Equipment Joint Stock Company	205A Nguyen Xi, Binh Thanh Ward, HCMC	Production and business electricity	52.06%

VCP Mechanical and Electrical Joint Stock Company	2nd floor, Management area of Hydropower projects, Trung Chinh village, Thuong Xuan commune, Thanh Hoa province	Repair of machinery, equipment...	99.5%
Green Star Environment Company Limited	Dong Sai Village, Phu Lang Commune, Que Vo Town, Bac Ninh Province, Vietnam	Wastewater treatment, garbage, electricity sales	99.55%

II. ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING.

The Group's annual accounting period begins on January 1 and ends on December 31 of each year.

The currency used in accounting records is Vietnamese Dong (symbol is VND).

III. APPLIED ACCOUNTING STANDARDS AND REGIMES.

Applicable accounting regime:

The Group applies the Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance.

Statement on compliance with Accounting Standards and Accounting Regime

The Group has applied Vietnamese accounting standards and standard guidance documents issued by the State. Financial statements are prepared and presented in accordance with all provisions of each standard, circulars guiding the implementation of standards and the current applicable accounting regime.

Applicable accounting form

The company applies the form: Computerized accounting

IV. APPLIED ACCOUNTING POLICIES

1. Principles for recording cash and cash equivalents:

Economic transactions arising in foreign currencies are converted into Vietnamese Dong Namat the actual exchange rate of the transacting bank at the time of the transaction. At the end of the year, monetary items originating in foreign currencies are converted at the average interbank exchange rate Namannounced by the State Bank of Vietnam on the closing date of the accounting year.

Actual exchange rate differences arising during the period and exchange rate differences due to revaluation of balances of monetary items at the end of the year are transferred to financial revenue or expenses in the fiscal year.

Actual exchange rate differences arising during the period and exchange rate differences due to revaluation of balances of currency items at the end of the year of basic construction investment activities are reflected on the Balance Sheet and transferred to financial revenue or expenses upon completion of the project handover.

2. Principles of inventory recording:

Principles of inventory valuation: Inventories are valued at cost. Where the net realizable value is lower than the cost, the value must be valued at the net realizable value. The cost of inventories includes purchase costs, processing costs and other directly related costs incurred in bringing the inventories to their present location and condition.

The cost of purchased inventories includes purchase price, non-refundable taxes, transportation, handling, storage costs incurred during the purchase process and other costs directly attributable to the purchase of inventories.

Inventory devaluation reserve: Inventory devaluation reserve is established at the end of the year as the difference between the original cost of inventory and their net realizable value. The method of establishing inventory devaluation reserve is to establish the difference between the amount of reserve to be established this year and the amount of reserve established last year that has not been fully used, leading to the need to establish more or reverse this year.

3. Principles for recording trade receivables and other receivables:

Recognition principles: Customer receivables, prepayments to sellers and other receivables at the reporting time, if:

- Assets with a collection or payment period of less than 1 year are classified as Current Assets.
- Assets with a recovery or payment period of more than 1 year are classified as Long-term Assets.

Provision for doubtful debts : Provision for doubtful debts represents the estimated loss value of receivables that are likely to be unpaid by customers for receivables at the time of preparing financial statements.

4. Principles of recording and depreciating fixed assets:

4.1 Principles of recording tangible and intangible fixed assets

Fixed assets are recorded at cost. During use, fixed assets are recorded at original cost, accumulated depreciation and residual value.

Depreciation method for tangible fixed assets and intangible fixed assets: Depreciation is calculated using the straight-line method. Depreciation time is estimated in accordance with Circular No. 45/2013/QD-BTC dated April 25, 2013 :

- Houses and structures	05 - 35 years
- Machinery and equipment	03 - 15 years
- Means of transport	05 - 08 years
- Management equipment	03 years
- Perennial plants	03 years

5. Principles for recording prepaid expenses:

Prepaid expenses include actual expenses that have already been incurred but are related to the business performance of many accounting periods. The Company's prepaid expenses are mainly office rental costs, tools and equipment, and fixed asset repair costs. These prepaid expenses are allocated over the prepaid period.

6. Principles of recognition and capitalization of borrowing costs.

Borrowing costs are recorded in production and business expenses in the period when incurred, except for borrowing costs directly related to the investment in construction or production of unfinished assets which are included in the value of that asset (capitalized), including loan interest and additional costs incurred in relation to the borrowing process.

7. Principles for recording trade payables and other payables

Trade payables, other payables, loans at the reporting date, if:

- Payment terms of less than 1 year are classified as Current Debt.
- Payment terms over 1 year are classified as Long-term Debt.

8. Principles and methods of revenue recognition.

Sales revenue is recognized when all of the following conditions are met:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- Revenue is determined with relative certainty;
- The Company has obtained or will obtain economic benefits from the sale transaction;
- Identify the costs associated with a sales transaction.

Financial revenue: Revenue arising from interest and other financial revenue is recognized when both (2) of the following conditions are satisfied:

- It is probable that economic benefits will flow to the transaction;
- Revenue is determined with relative certainty.

9. Principles and methods of recording financial expenses.

Expenses recorded in financial expenses include:

- Short-term and long-term interest expenses.
- Exchange rate differences are assessed according to Circular 179/2012/TT-BTC dated October 24, 2012 regulating the recognition, assessment and handling of exchange rate differences in enterprises.

The above amounts are recorded according to the amount arising in the period, not offset against financial revenue.

10. Principles for recording current corporate income tax expenses and other taxes.

Current corporate income tax expense, deferred corporate income tax expense.

- Current corporate income tax expense is determined on the basis of taxable income and corporate income tax rate in the current year.
- The determination of corporate income tax expense is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the results of the examination by the competent tax authority.
- Deferred corporate income tax expense is determined based on deductible temporary differences, taxable temporary differences and corporate income tax rates.

Value added tax

VAT is declared and accounted for using the deduction method. The Company declares and pays other taxes according to current regulations of the State.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET.

Unit: VND

	End of quarter	Beginning of the year
1 Cash and cash equivalents		
- Cash	59,201,362,588	6,890,231,347
- Bank deposits	114,773,793,220	472,226,216,927
- Cash equivalents	15,000,000,000	8,283,707,085
	188,975,155,808	487,400,155,359
2 Inventory	End of quarter	Beginning of the year

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- Purchased goods are on the way	19,437,601,610	24,601,262,307
- Raw materials	52,807,044,625	35,866,215,589
- Tools	8,801,657,143	4,717,383,157
- Cost of unfinished business production	434,741,566	0
- Finished products	8,864,702,161	5,336,377,932
- Goods	182,809,354,076	133,474,577,918
	<u>273,155,101,181</u>	<u>203,995,816,903</u>

3. Increase and decrease of tangible fixed assets

Unit: VND

Item	Houses and structures	Machinery and equipment	Transmission media	Management equipment	Other fixed assets	Perennial plants	Total
Original price of tangible fixed assets							
Beginning balance	2,217,932,827,457	1,869,700,427,508	447,472,632,967	2,954,917,779	96,767,119,355	30,000,000	4,634,857,925,066
- Purchased during the year		14,427,409,161	7,062,711,279	33,445,454	132,944,000		21,656,509,894
- Completed construction investment							0
- Increase due to merger							0
- Liquidation, sale		(500,000,000)	(1,047,926,909)				(1,547,926,909)
Ending balance	2,217,932,827,457	1,883,627,836,669	453,487,417,337	2,988,363,233	96,900,063,355	30,000,000	4,654,966,508,051
Accumulated depreciation							
Beginning balance	767,949,295,792	987,196,115,553	233,306,071,251	2,797,837,338	43,144,319,680	30,000,000	2,034,423,639,614
- Depreciation during the year	51,401,523,746	125,772,911,308	15,154,322,638	76,899,056	2,606,072,151		195,011,728,899
- Increase due to merger							0
- Liquidation, sale		(500,000,000)	(777,327,353)				(1,277,327,353)
Ending balance	819,350,819,538	1,112,469,026,861	247,683,066,536	2,874,736,394	45,750,391,831	30,000,000	2,228,158,041,160
Residual value of tangible fixed assets							
- At the beginning of the period	1,449,983,531,665	882,504,311,955	214,166,561,716	157,080,441	53,622,799,675	0	2,600,434,285,452
- At the end of the period	1,398,582,007,919	771,158,809,808	205,804,350,801	113,626,839	51,149,671,524	0	2,426,808,466,891

4 Increase and decrease of intangible fixed assets

Unit: VND

Item	Other intangible assets	Total
Original price of intangible fixed assets		
Beginning balance	235,837,356,452	235,837,356,452
- Increase during the period	155,000,000	155,000,000
- Liquidation, sale	-	-
Ending balance	235,992,356,452	235,992,356,452
Accumulated depreciation		
Beginning balance	46,632,197,103	46,632,197,103
- Depreciation during the period	2,924,403,694	2,924,403,694
- Liquidation, sale	-	-
Ending balance	49,556,600,797	49,556,600,797
Residual value of intangible assets		
- At the beginning of the period	189,205,159,349	189,205,159,349
- At the end of the period	186,435,755,655	186,435,755,655
5 Long-term prepaid expenses	End of quarter	Beginning of the year
- Cost of tools and equipment	12,562,740,517	10,565,192,707
- Other expenses	17,327,049,223	17,076,009,955
	29,889,789,740	27,641,202,662
6 Taxes and other payments to the State	End of quarter	Beginning of the year
- VAT	11,426,319,478	5,962,202,684
- Corporate income tax	40,960,920,888	7,689,453,142
- Personal income tax	590,810,945	1,372,293,616
- Resource tax	13,283,409,123	5,885,312,688
- Other taxes and fees	12,191,167,089	9,261,733,486
	78,452,627,523	30,170,995,616
7 Costs payable	End of quarter	Beginning of the year
- Interest payable	64,121,115,144	15,794,745,607
- Other expenses	2,642,774,894	7,075,778,026
	66,763,890,038	22,870,523,633
8 Long-term loans and debt	End of quarter	Beginning of the year
- Long-term loans	1,961,093,037,763	1,911,822,055,432
	1,961,093,037,763	1,911,822,055,432

9 Equity

9.1 Reconciliation table of changes in equity Unit: VND

Content	Owner's equity	Development investment fund	Share capital surplus	Other equity funds	Undistributed profit after tax	Non-controlling interests	Add
Beginning balance	837,896,580,000	406,967,473,649	5,940,175,148	4,258,537,955	204,854,646,970	276,101,235,200	1,736,018,648,922
- Capital increase during the year							0
- Increase due to merger							0
- Interest in previous period					306,521,404,337	27,053,774,813	333,575,179,150
- Profit distribution		92,927,950,908			(96,126,665,201)	(18,328,545,876)	(21,527,260,169)
- Other discounts							0
Ending balance before this period's opening balance	837,896,580,000	499,895,424,557	5,940,175,148	4,258,537,955	415,249,386,106	284,826,464,137	2,048,066,567,903
- Capital increase this year							0
- Other increases		4,258,537,955		(4,258,537,955)			0
- Interest in this period					303,926,606,843	20,776,981,686	324,703,588,529
- Other discounts		133,325,118,242			(239,478,275,684)	(2,002,693,272)	(108,155,850,714)
This period's ending balance	837,896,580,000	637,479,080,754	5,940,175,148	0	479,697,717,265	303,600,752,551	2,264,614,305,718

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT.

Unit: VND

	From July 1, 2025 to September 30, 2025	From July 1, 2024 to September 30, 2024
10 Revenue		
- Electricity sales revenue	226,227,995,982	213,417,956,569
- Other revenue	402,809,671,307	268,435,776,176
	629,037,667,289	481,853,732,745
11 Cost of goods sold		
- Cost of electricity production	75,910,133,559	66,329,241,370
- Other costs	334,964,260,144	228,390,899,804
	410,874,393,703	294,720,141,174
12 Financial operating revenue		
- Interest on deposits and loans	19,671,622,735	1,629,921,377
- Other operating revenue	1,335,906,164	1,734,191,781
	21,007,528,899	3,364,113,158
13 Financial costs		
- Interest expense	50,450,711,182	32,169,878,950
- Other financial costs	6,263,125,902	6,502,050,224
	56,713,837,084	38,671,929,174
14 Other income		
- Other income	39,460,351	104,779,807
	39,460,351	104,779,807

Established on October 29, 2025

The preparer

Chief Accountant

General Director

NGUYEN VIET HOANG

NGUYEN VAN BINH

PHAM VAN MINH

